



The Manager
Companies Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RE: Peplin, Inc. (ASX:PLI)

Lapse of options

Dear Sir / Madam,

In accordance with the terms of the Peplin, Inc. Incentive Award Plan, as a result of recent employee resignations the following options have been forfeited:

77 share options	(PLIAA)
1,738 share options	(PLIAQ)
31,119 share options	(PLIAS)
196,973 share options	(PLIAY)

I would be grateful if you would note the foregoing to update your records and release this to the market.

Yours sincerely

Peplin, Inc.

David Smith
Chief Financial Officer and Company Secretary

PEPLIN, INC.
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